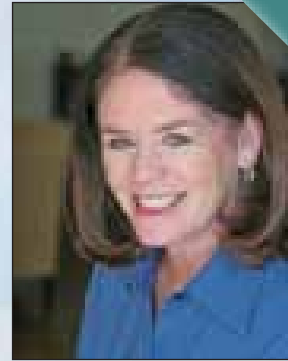


'Time is on your side'

Winnetkan aims financial advice toward young adults with latest book, Page 23

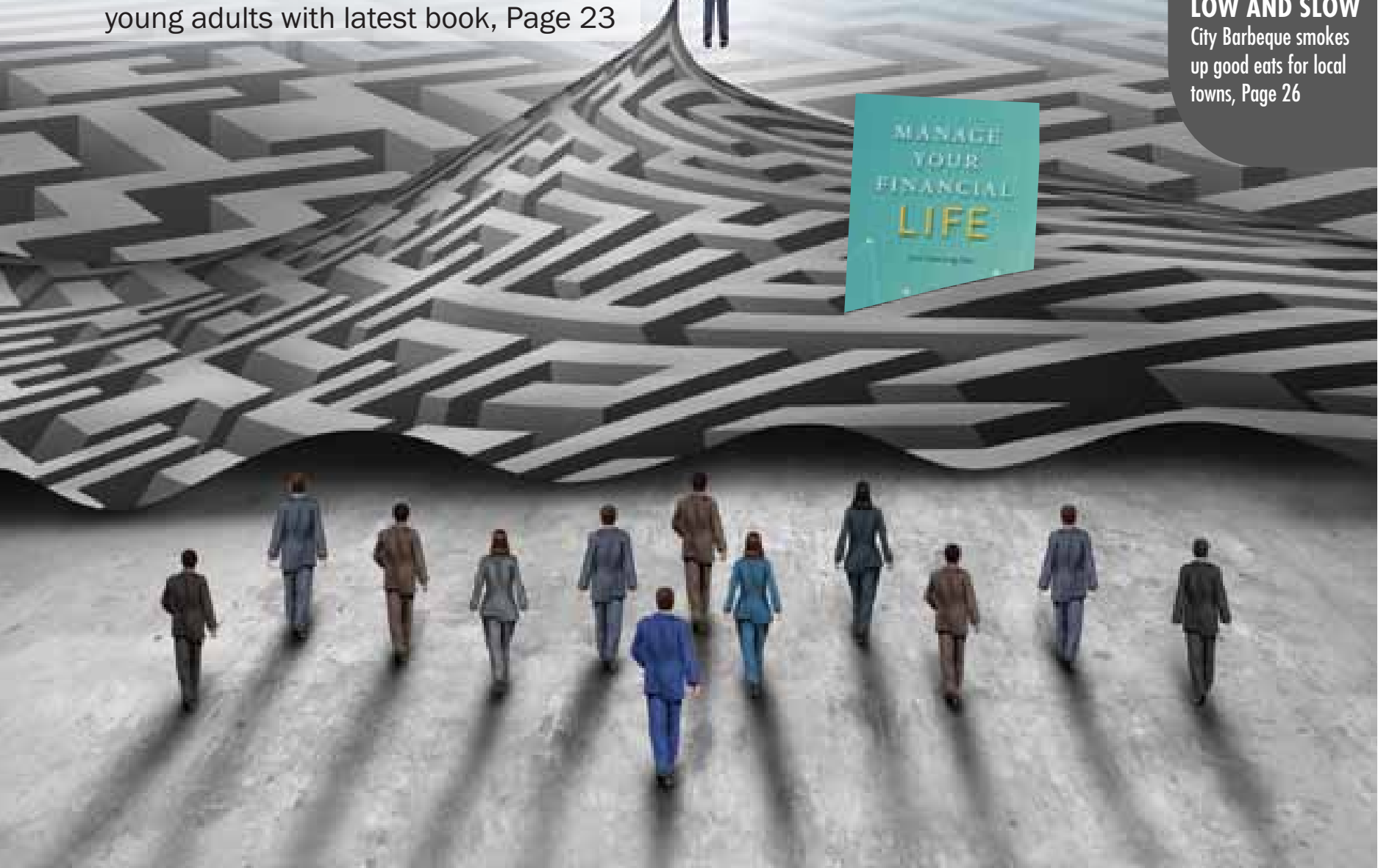


Nancy Doyle, a Winnetka resident and New Trier graduate, released her latest book in May about helping millennials on the road to financial independence and success. PHOTOS SUBMITTED

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 COVER STORY

Winnetkan shares insight on millennial finances with new book

MARYANN PISANO
Freelance Reporter

With the release of her second book on finances, Winnetka resident Nancy Doyle said she specifically hoped to reach younger generations.

“When you’re young, time is on your side,” said Doyle, the author of “Manage Your Financial Life: Just Starting Out.” “Young people need to exercise discipline and be thoughtful and organized when they’re first starting out.”

Doyle’s new book, which was released on May 25, is a book written for young millennials who are just getting into the workforce.

Her background in finance runs deep. Doyle attended Georgetown University, where she ma-

jored in economics. After she graduated, she went to the University of Michigan where she received an MBA in finance.

“I worked in consulting, corporate finance, investment analysis and wealth management,” she said. “All of my jobs have been in finance.”

She said her parents were life-long investors, teaching her the importance of saving and investing at an early age.

“Growing up, I always loved math,” she said. “My parents really encouraged me to get a liberal arts background, and then to get a master’s in finance.”

As for her new book, Doyle said young people just starting out in their careers are typically in stu-

“The No. 1 mistake that young people make is they assume that they don’t have room in their budget to save. If they sit down and see how they’re spending their money, they can make small changes.”

Nancy Doyle — Winnetka resident and author of “Manage Your Financial Life: Just Starting Out” on the importance of financial management for young adults

dent debt, something she said is up 70 percent from a decade ago.

“A lot of young people wonder how they can save when the housing market is so high,” she said.

Doyle said her book gives financial guidelines to readers.

“The No. 1 mistake that

young people make is they assume that they don’t have room in their budget to save,” she said. “If they sit down and see how they’re spending their money, they can make small changes.”

Doyle also noted that young people can factor in ways to make extra money, such as working freelance

or helping others during the holidays. She mentioned that it is not always easy, but there are ways to collect an extra income.

“I decided to self-publish my book because I worked very hard to make everything user friendly and relatable,” she said. “It had to be technically correct.”

Doyle said she was concerned working with a bigger publishing company since they might not have the background in finance.

The idea for writing a book came to Doyle while she was having lunch with her college roommate. Her friend asked her for some financial advice, and after answering those questions, her friend suggested that she write a book.

“My friend felt I had a knack for explaining finance in an easy to understand manner,” she said.

After that conversation, Doyle wrote her first book, which was released in November of 2016. The book was called “Manage Your Financial Life: A Thoughtful, Organized Approach

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for Women.”

She explained her first book is geared towards women and offers advice when buying a home, becoming a parent, getting married or even if they become divorced or widowed.

“My first book is for women, but I think it’s helpful to everyone,” she said.

Along with being an author and financial adviser, she has also lent her expertise to Reader’s Digest, the Chicago Tribune, U.S. News & World Report and WGN Radio, among other media outlets.

Additionally, Doyle, who attended Winnetka Public Schools and graduated from New Trier High School, said her Winnetka education truly prepared her for her successful career.

“The people in the community are willing to talk to you and for you to learn from them,” she said. “The people of this community have been receptive of my book, and I really appreciate that.”

Doyle’s book can be purchased at Barnes & Noble, Amazon and The Book Stall in Winnetka. And, for more information on Doyle’s work, visit manageyourfinanciallife.com.