

Long-term Impact of Investment Fees

Annual investment return		7.0%		
Initial investment		\$1,000		
Year-end balance at different fee rates				
Year	2.0%	1.0%	0.5%	
1	\$1,050	\$1,060	\$1,065	
2	\$1,103	\$1,124	\$1,134	
3	\$1,158	\$1,191	\$1,208	
4	\$1,216	\$1,262	\$1,286	
5	\$1,276	\$1,338	\$1,370	
6	\$1,340	\$1,419	\$1,459	
7	\$1,407	\$1,504	\$1,554	
8	\$1,477	\$1,594	\$1,655	
9	\$1,551	\$1,689	\$1,763	
10	\$1,629	\$1,791	\$1,877	
11	\$1,710	\$1,898	\$1,999	
12	\$1,796	\$2,012	\$2,129	
13	\$1,886	\$2,133	\$2,267	
14	\$1,980	\$2,261	\$2,415	
15	\$2,079	\$2,397	\$2,572	
16	\$2,183	\$2,540	\$2,739	
17	\$2,292	\$2,693	\$2,917	
18	\$2,407	\$2,854	\$3,107	
19	\$2,527	\$3,026	\$3,309	
20	\$2,653	\$3,207	\$3,524	
21	\$2,786	\$3,400	\$3,753	
22	\$2,925	\$3,604	\$3,997	
23	\$3,072	\$3,820	\$4,256	
24	\$3,225	\$4,049	\$4,533	
25	\$3,386	\$4,292	\$4,828	
26	\$3,556	\$4,549	\$5,141	
27	\$3,733	\$4,822	\$5,476	
28	\$3,920	\$5,112	\$5,832	
29	\$4,116	\$5,418	\$6,211	
30	\$4,322	\$5,743	\$6,614	
Difference		\$1,421	\$2,292	